

ST. JOHNS RIVER STATE COLLEGE
DISTRICT BOARD OF TRUSTEES
BOARD BUDGET WORKSHOP

April 17, 2024

MEMBERS PRESENT:

Mr. Rich Komando, Chairperson

Mr. Jim Reid

Mr. Jud Sapp

MEMBERS ABSENT:

Ms. Jan Conrad (excused)

Mr. Wendell Davis (excused)

OTHERS PRESENT:

Joe H. Pickens, J.D., Executive Secretary

Mr. Charlie Douglas for Jeremiah Blocker, Attorney for the
Board

The workshop was held at the St. Augustine Campus in the Viking Center Multipurpose Room.

Chairperson Komando called the workshop to order at 1:15 p.m.

Vice President for Finance/CFO Randy Peterson began by overviewing the budget process and the FY 24-25 Budget Timeline.

Mr. Peterson discussed the Legislative budget impacts for SJR State College. President Pickens expounded on several items. Next, Mr. Peterson discussed the history of State operating support.

Mr. Peterson discussed the transition of the Florida College System to the State Group Insurance Program. He overviewed the advantages for SJR State College employees. President Pickens discussed the variables of the cost to the colleges. He noted that the Council of Presidents are meeting tomorrow morning to discuss the mechanics of implementation. Mr. Peterson noted the list of questions that are still to be answered.

Mr. Peterson overviewed fundable FTE, tuition and fees revenue, and the history of operating revenues.

Mr. Peterson overviewed the operating revenue categories and a 10-year revenue comparison. Next, he discussed a history of operating expenses. He overviewed the categories and discussed the operating expense comparison between the FY 23-24 original budget and the FY 22-23 actual expenses.

Mr. Peterson discussed the personnel goals for the FY 24-25 budget.

Mr. Peterson concluded the presentation by discussing the next steps in the budget planning process.

The Workshop was adjourned at 1:50 p.m.